



ITF, INCORPORATED
CUÑADO GROUP USA
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INTRODUCTION AND HISTORY

ITF is part of the CUÑADO GROUP was founded in 1963, and currently has 14 companies worldwide (plus several branches and representatives), which are engaged in the manufacture and supply of steel piping, valves, fittings, flanges and other complementary material for any type of industry worldwide.

The CUÑADO GROUP is based in Alcala de Henares, Madrid (Spain) and serves all industrial sectors, including chemical and petrochemical plants, offshore, oil & gas projects, nuclear power stations, paper mills, dairy industry, shipyards, gas processing plants, water treatment plants, etc.

CUÑADO GROUP has built its headquarters on an industrial estate covering over 49 acres with 48,000 ft² of offices and 581,000 ft² of warehouse and a further expansion of 301,400 ft² now under construction. This includes the Group's branches and warehouses in the different key industrial cities in Spain and around the world.

We maintain an estimated daily inventory of approximately \$50 million, in all types of material including carbon, alloy, stainless, high nickel alloys, titanium, etc.

The CUÑADO GROUP is considered a leader worldwide in the supply of piping projects and we are pioneers in providing complete Integral Supply Systems that can be tailored to fit any major process plant project.

ITF, Inc. is a 20 year old Cunado company that serves the Americas providing pipe, valves and fittings. Headquartered in Houston, Texas, ITF has a staff of project managers, finance and logistics professionals who specialize in supporting large projects throughout the world.

GLOBAL REACH

Our procurement networks is second to none, with our offices and branches in Europe, USA, Far East/Asia and Latin America we have created well established relationships with the main piping manufacturers in the different areas. Our strength is our procurement volume which has allowed us to have strategic long-term agreements with the major manufacturers, providing them with large volume sales for our projects and stocks. In return, we receive preferential pricing and deliveries and full technical and quality support. This loyalty with manufacturers has greatly contributed to our Group's success.

This global reach also provides a global solution for projects with the major equipment and fabrication work done in different countries. We understand the current financial crises may force major projects to look at different venues to build the major equipment and spools away from the final location of the project. We are perfectly suited for such situations and have vast experience in managing these types of Projects with multiple fabrication and equipment sites.

MAJOR PROJECT EXPERIENCE

Over the past 46 years, we have vast experience in large projects around the globe. We have done jobs on just about every continent, in more than 50 countries around the world and for the most prestigious clients from all types of industries.

Industry Experience

Pulp and Paper
Minerals and Mining
Oil & Gas (Onshore and Offshore)
Solar Energy

Nuclear Power
Pipelines
Chemical Processing
LNG Plants

Petroleum Refining
Waste Water Treatment
Water Desalination
Offshore Platform and FPSO

Partial Customer List

ConocoPhillips
Fluor
Repsol-YPF
Sonatrach
SNC Lavalin

ARAMCO
Linde
Cepsa
FosterWheeler
PDVSA

PEMEX
Chevron-Texaco
CNP
Shell
Technicas Riunidas

INTEGRAL SUPPLY SYSTEM – MANAGEMENT TOOL FOR PROJECTS

We are more than a single piping bulk materials distributor. We are a service company, specialized in projects with the capability of investing in our clients. This means we are able to analyze and study any proposal to solve our client's needs such as transportation and logistics, project warehouses, information systems or other added value services to complement the single supply of materials. We maintain high levels of stock in more than 48 warehouses strategically located worldwide, and we will immediately respond to your inquiries by accessing the products you need from our own stocks or from major manufacturers.

For this, the CUÑADO GROUP has developed our proprietary Integral Supply System. We have been pioneers in developing management systems suited specially for large projects that will provide our clients the ability to control the entire supply cycle from manufacturing of piping components to the spool fabrication and installation.

The Integral Supply System provides a set of proven basic principles on reporting (web based), QA, expediting, warehousing, logistics, manufacturer selection process, documentation (technical dossiers), tracking of deviations, emergency stocks, buy back agreements, etc., and it is all based on our SAP system which we integrate with our in-house software for controlling the fabrication of isometric spools.

Based on these basic principles, our Integral Supply System has proven flexibility and provides an array of menus and options to our clients and projects where we "tailor make" an organization best suited for your project ("cradle to grave" approach).

STRATEGIC PARTNERS

The CUÑADO GROUP understands the importance of developing an organization where there will be a single point of responsibility, but at the same time, we are very clear that a major project will be best managed by putting together a team organization which provides the best solution for the project. We

have successfully shown many times the Cunado Groups strength in managing major piping projects, and at the same time we have shown the team put together adding to our own strength, while keeping the Cunado Group as the principal and only responsible party to the projects.

SAVINGS

The CUÑADO GROUP has a proven record in proving important savings to our clients due to our strength combined with our philosophy in piping management. We provide “direct” savings related to the prices of the materials (piping) and the handling of these materials, and these savings are usually substantial. But the major savings are related to the “indirect” costs on sections of a project’s budget not related to the cost of the piping material and its handling.

In a process plant project, including production platforms, the importance of the piping supply in relationship to the advancement of the project can be over 50%. Piping not being delivered on time, with full quality compliance, can have a devastating effect on the overall outcome of the project. Our System directly provides a solution to manage the piping supply in an efficient manner, and this gives the opportunity to the project to keep a better handle in the “contingencies” section of the budget.